

Paying Your Way

Student Financial Assistance Programs



Financial Aid Programs

Montgomery College offers a variety of financial aid resources to help students pay for their education.

Grants

Gift aid (free money) that is based on demonstrated financial need, such as the Federal Pell Grant or the MC Board of Trustees Grant.

Scholarships

Gift aid that is based on demonstrated academic merit or potential, such as the MC Board of Trustees Academic Specialty Scholarship, Montgomery Scholars Program Scholarship, or MC Foundation Scholarships.

Loans

Need- and non-need-based assistance from the federal government that must be repaid after the student leaves college, such as the Federal Direct Loan Programs.

Student Employment

A job on or off campus that provides a biweekly paycheck to help meet education-related expenses, such as the Federal Work-Study Program or the MC Student Assistant Program.

Student Financial Aid

montgomerycollege.edu/paying-for-college/financial-aid



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Montgomery College is an academic institution committed to promoting equal opportunity and fostering diversity among its students, faculty, and staff.

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Student Financial Assistance Programs at Montgomery College

How Do I Apply for Financial Aid?

Follow these easy steps:

Step 1

Create an FSA ID, a username and password used to electronically sign the Free Application for Federal Student Aid (FAFSA) at studentaid.gov/fsa-id. Students and parents of dependent students are required to have an FSA ID.

Step 2

Complete the FAFSA online at studentaid.gov and use the IRS data retrieval tool to complete the income section. This is the easiest and fastest way to apply for aid.

MC's Federal Title IV school code is 006911.

Step 3

After you are admitted to the College and your FAFSA results are received, complete and return additional forms requested by the Office of Student Financial Aid.

Step 4

If you are ineligible to receive federal aid with the FAFSA, complete the MSFAA Instead. For more information visit: mhcc.maryland.gov/pages/MSFAA-FAQs.aspx.

Important Dates to Remember

October 1

The first day to file the Free Application for Federal Student Aid (FAFSA) for the following academic year.

March 1

Maryland State Office of Student Financial Assistance priority deadline for fall.

March 1

Priority deadline for fall aid at Montgomery College.

June 30

MC Foundation Scholarship application deadline for fall.

November 1

Priority deadline for spring aid at Montgomery College, if you did not apply in the fall.

January 1

MC Foundation Scholarship application deadline for spring.



What Does a Priority Deadline Mean?

- Apply before the priority deadline and you may receive the best possible financial aid package. Some financial aid funds, such as the Federal Supplemental Educational Opportunity Grant and the MC Board of Trustees Grant are limited. Available funds are awarded to the earliest completed applications.
- You will be notified regarding your financial aid eligibility before your bill for tuition and fees must be paid.
- Once your financial aid has been awarded, you may qualify for a book credit at the MC Bookstore.

How Does Financial Aid Pay Your Tuition Bill?

- When you register for classes, your awarded financial aid holds your registration.
- After school begins, we check your attendance and enrollment, and adjust aid amounts to reflect your credit hour level (full time or part time).
- We credit financial aid to your student account for all eligible courses in your program of study. Charges for tuition, fees, and books (if you used a book credit) are deducted from the financial aid.
- If there is financial aid remaining on your account after charges are paid, it is refunded to you in a check or through e-refund to use to meet education-related expenses.

How Do I Get a Federal Direct Student Loan?

The first step is to accept your loan online. If you are borrowing for the first time at Montgomery College, you must complete entrance counseling online and submit any other information that may be required. The student loan coordinator calculates your eligibility and electronically transmits information to the loan processing center. Your loan is approved by the federal processor and loan funds are sent electronically to the College, no earlier than 30 days after the beginning of the semester.

What About Scholarships?

Montgomery College Foundation has more than 400 individual scholarships available to students in many different majors and most awards are made before school begins in the fall. With a valid Montgomery College ID#, you can apply for all of them by filling out one online application. For more information about scholarships at MC visit: montgomerycollege.edu/scholarships

Contact Us

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Visit our website for detailed information on programs and application procedures.

montgomerycollege.edu/paying-for-college/financial-aid

