

# Philanthropy in China

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# China has the second largest number of Billionaires in the world

<b>Rank</b>	<b>Country / Region</b>	<b>Number of billionaires</b>
1	United States	536
2	China	213
3	Germany	103
4	India	100

# Country Ranking for Charitable Giving

Country	2015 rank	2014 rank	2013 rank
<a href="#">Myanmar</a>	1	1	2
<a href="#">United States</a>	2	1	1
<a href="#">New Zealand</a>	3	5	2
<a href="#">Canada</a>	4	3	2
<a href="#">Australia</a>	5	6	7
<a href="#">United Kingdom</a>	6	7	6
<a href="#">Netherlands</a>	7	12	8
<a href="#">Sri Lanka</a>	8	9	10
<a href="#">Ireland</a>	9	4	5
<a href="#">Malaysia</a>	10	7	71
<a href="#">Kenya</a>	11	15	33

# Where does China rank?.....

<b><u>COUNTRY</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
Hong Kong	26	N/A	17
Taiwan	35	47	52
CHINA	144	128	133

Why so low, when there are so many wealthy & it's the worlds second largest economy?

# China Has No Culture of Philanthropy

## Some Reasons Why

- Mao Era Influence
- Wealthy prefer to keep low profile
- Charities are not held in high esteem. ( Pandas in Shanghai)
- People don't trust Charitable Organizations( Red Cross Scandal)
- Charities are difficult to set up because of registration cost & fees
- Constraints on growth of NPOs because of policies
- There really is no tax exempt status
- Most wealth is 1<sup>st</sup> generation, therefore people are not sure how to give (within the last 30yrs)
- Private Charities prohibited from public fund raising
- Ideology-Charity is not a priority. Elite are not motivated by tax exempt status. More in to chasing status & immortality through name recognition after they are gone.

# One Big Exception in Giving: Earthquakes/Natural Disasters

Private relief efforts proved to be more effective.



# Other Areas of Giving:

## **Education-**

Most people like to give back to the schools that they received an education from.

Give money to schools & institutions of higher learning both inside & outside of China

59 out of 100 top Philanthropists gave 57.5% of their total giving towards the education sector

The largest amounts of money & the categories that giving currently seems to be in are:

- Education
- Health
- Environmental



# Changes on the Horizon:

- **Bill Gates & Warren Buffet**- Hosted a dinner to raise awareness & encourage Philanthropy in 2010 in Beijing.
- **The China Philanthropy Forum**- A historic conference in Fall 2012 in Beijing where key figures from around the world & from the field of philanthropy meet in order to brainstorm & discuss development trends on how government, corporations, business owners, academia, wealthy families can increase philanthropy in China.
- **Jack Ma, Alibaba Founder**-Foundation started in 2014 for giving to a broader range such as pollution, environmental & health causes is funded by 2% of Alibaba's equity. In addition, Jack Ma & co founder Joseph Tsai, have set up personal foundations
- Programs for Philanthropy research, education & training in partnership with Universities- Harvard Kennedy School, Beijing Normal University( 2014 Bill Gates), etc
- Charitable Giving is now being encouraged at top levels
- China is drafting a **new Charity law** that everyone hopes will give the non profit sector and philanthropy changes that will allow for growth.

