

# How to apply for the ACET Loan:

1. Please provide the following:
  - A completed MCT Application
  - A copy of your letter of acceptance to the ACET program
  - Verification of income (your two most recent pay stubs)
2. Fax your completed application directly to our loan department at 240.599.7415. Any additional questions can be directed to Sangeeta Sharma at 301.948.9880, ext. 18126 or John Roarty at ext. 18124.
3. Funds will be disbursed in two installments:
  - First disbursement: Approximately \$6,000 to cover tuition and other related program expenses.
  - Second disbursement: Approximately \$4,000 for internship program and related expenses.

Start getting **more** today with the  
ACET Loan!

# get more with MCT's ACET loan!

A winning combination

- ✓ Talent
- ✓ Ambition
- ✓ Funding

In partnership with Montgomery College and MCPS, MCT Federal Credit Union is now offering an ACET loan to help cover the cost of the Alternative Certification for Effective Teachers Program.

## Loan specifics

- Borrow up to \$10,000
- Rates as low as 8.00% APR<sup>1</sup>
- Convenient repayment options

## While enrolled in the program

Make interest-only payments of just \$65 per month.

## After completion:

Choose the repayment term that fits your budget.

See reverse side for more details.

## Low monthly payments

Upon completion of the program

| Term    | Monthly payment |
|---------|-----------------|
| 2 years | \$339           |
| 3 years | \$235           |
| 4 years | \$184           |
| 5 years | \$153           |

get more with<sup>®</sup>  
**MCT**  
Federal Credit Union  
mctfcu.org • 301.948.9880

<sup>1</sup>APR is based on an evaluation of applicant's credit rating. Other rates and terms are available.