

**MONTGOMERY COLLEGE
FOUNDATION**



**Trustee Information
Program Report
Fiscal Year 2008**

FY08 Financial Summary

- The Foundation’s net asset base decreased **10%** from **\$33,002,778** in FY07 to **\$29,573,614** in FY08.
- **Ninety two percent (92%)** of the funds expended by the Montgomery College Foundation in FY08 were in support of College programs and services; **four percent (4%)** went to administrative costs and **four percent (4%)** were spent on resource development.

- **Campaign Summary:**

| | |
|--|--------------------|
| Gifts and pledge payments received | \$2,152,664 |
| Outstanding pledges including Testamentary Commitments | \$2,473,295 |
| Grand Total: | \$4,625,959 |

FY08 Highlights

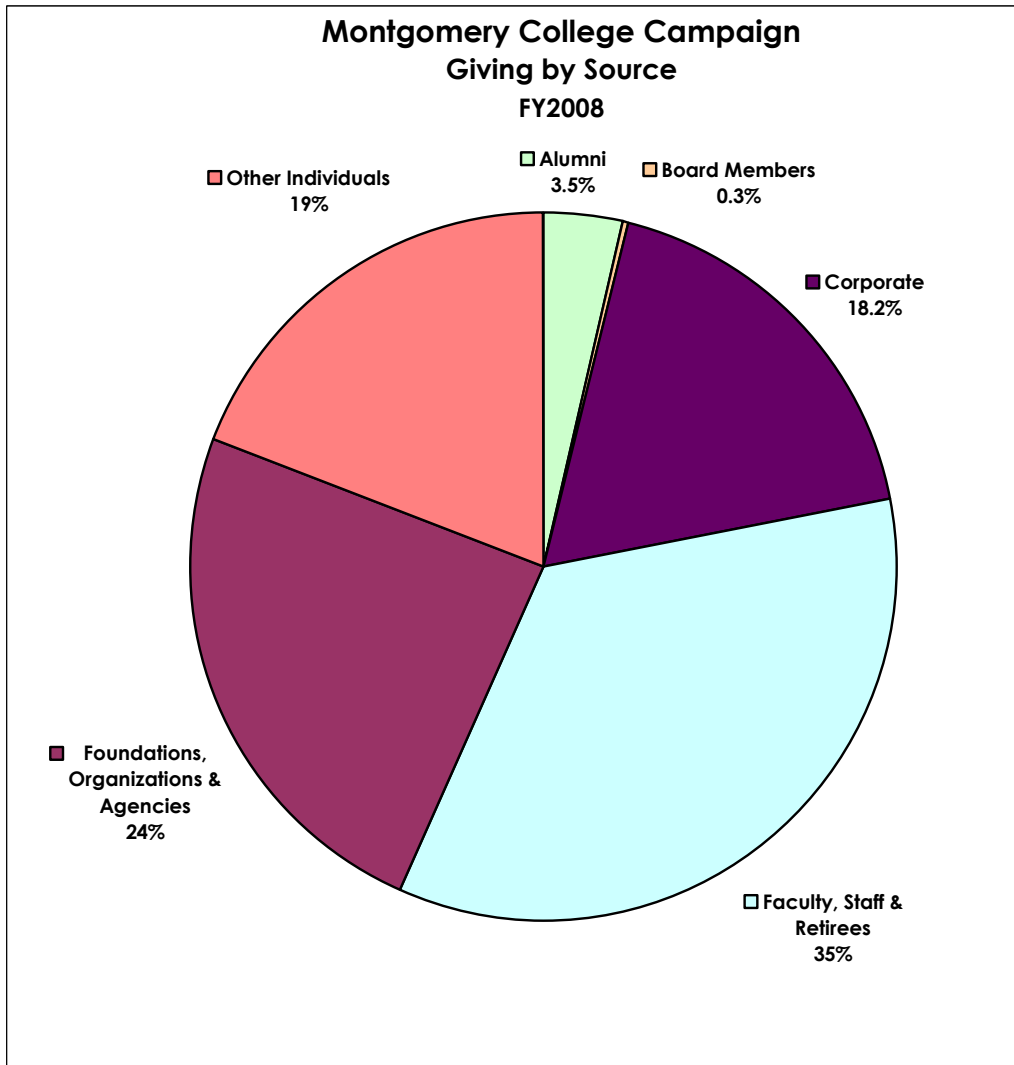
- The Foundation brought in **\$4,625,959 million** in cash and pledges.
- Professor Donald Day and his wife Karen Gruner made a bequest commitment valued at **\$1.5 million**. It is the largest bequest ever by a Montgomery College Professor.
- The two largest commitments received this year were **\$500,000** from the Clifford M. and Camille E. Kendall Family Fund at the Montgomery County Community Foundation, and **\$400,000** from the NASDAQ OMX Educational Foundation in honor of Gordon Macklin.
- Of the funds raised through the Montgomery College Campaign in FY08, **\$3,815,344** was in support of scholarships, **\$810,045** in support of programs, and **\$570** in support of facilities.
- Nearly **\$4,746,330** of Foundation funding went directly to the College in FY08. This includes **\$1,090,705** that was in awards and scholarships and **\$3,646,625** that supported programs and faculty across the College. This is the highest level of support to the College and students by the Foundation in its history.

FY09 First Quarter Update

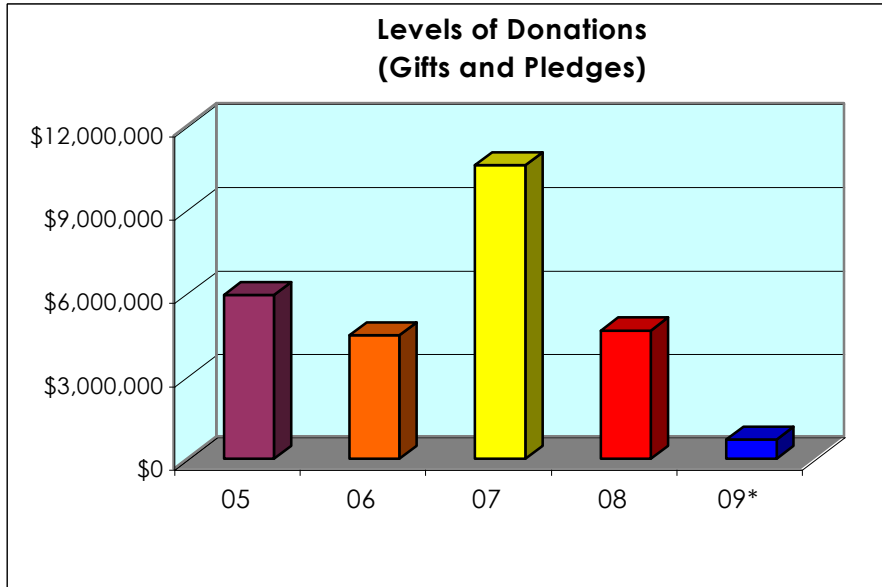
- As of October 15, 2008, **\$692,192** has been received in new gifts and pledges to Montgomery College Campaign, bringing the Campaign total to **\$20,312,368** with **\$13,150,280** in support of scholarships, **\$4,159,658** in support of programs, and **\$3,002,430** in support of facilities.
- A **\$200,000** bequest was made by Professor Florence H. Ashby and her husband Laird B. Anderson.
- The Foundation has received three major gifts in the first quarter: **\$100,000** from National Campaign to Prevent Teen and Unplanned Pregnancy; **\$50,000** from Clark Construction Group LLC; and **\$30,000** from Armed Forces Communications & Electronics Assoc. Bethesda Chapter.
- Proposals are under consideration by leadership prospects for four seven-figure gifts.
- The 23rd Annual Golf Tournament netted over **\$33,000**. Gold sponsors included Comcast; Congressional Bank; EU Services, FORMost Graphic Communications, Lexus of Rockville; M&M Welding and Fabricators, Inc.; Sharp Business Systems, The J. Willard and Alice S. Marriott Foundation; Virion Systems, Inc.

Foundation Issues for FY09

- Raise a minimum of **\$4.6 million** in support of the Montgomery College Campaign
- Increase the number of individuals making leadership and lifetime gifts
- Increase the percentage and value of gifts from Montgomery College employees and retirees
- Secure additional naming opportunities at the \$1 million plus level
- Increase Alumni giving
- Increase multi-channel communications to enhance and improve internal and external new and existing donor relations and information outreach on a local, regional and national level
- Grow the planned giving program
- Increase the involvement of provosts, deans and faculty in campaign cultivation/solicitation visits
- Plan a successful Campaign closing celebration

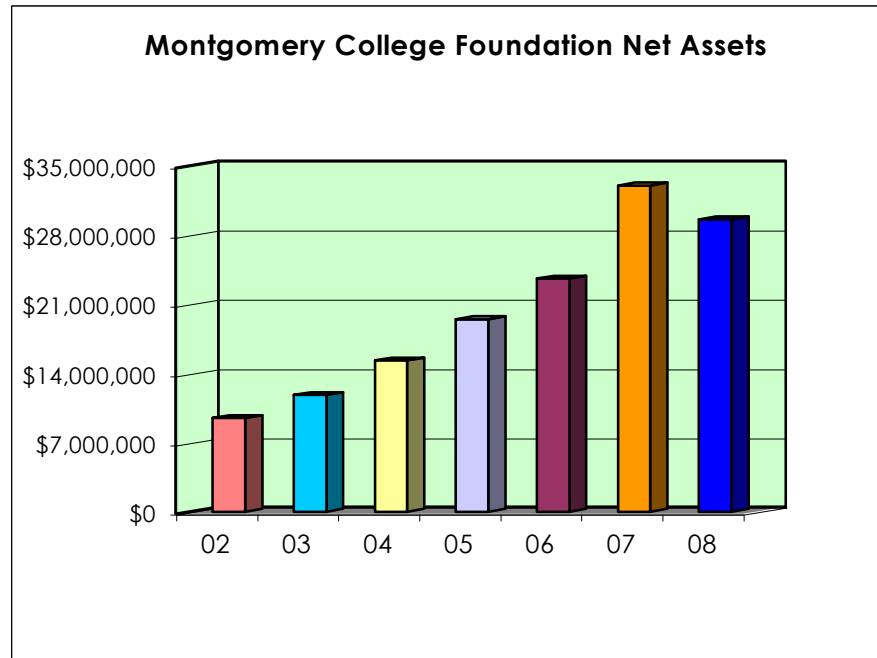


| Sources | Donors | Gifts and Pledges |
|---------------------------------------|---------------------|---------------------------|
| Alumni | 674 | 162,671 |
| Board Members | 15 | 14,445 |
| Corporate | 99 | 843,070 |
| Faculty, Staff, Retirees | 207 | 1,600,506 |
| Foundations, Organizations & Agencies | 77 | 1,119,651 |
| Other Individuals | 595 | 885,615 |
| | <u>1,667</u> | <u>\$4,625,959</u> |



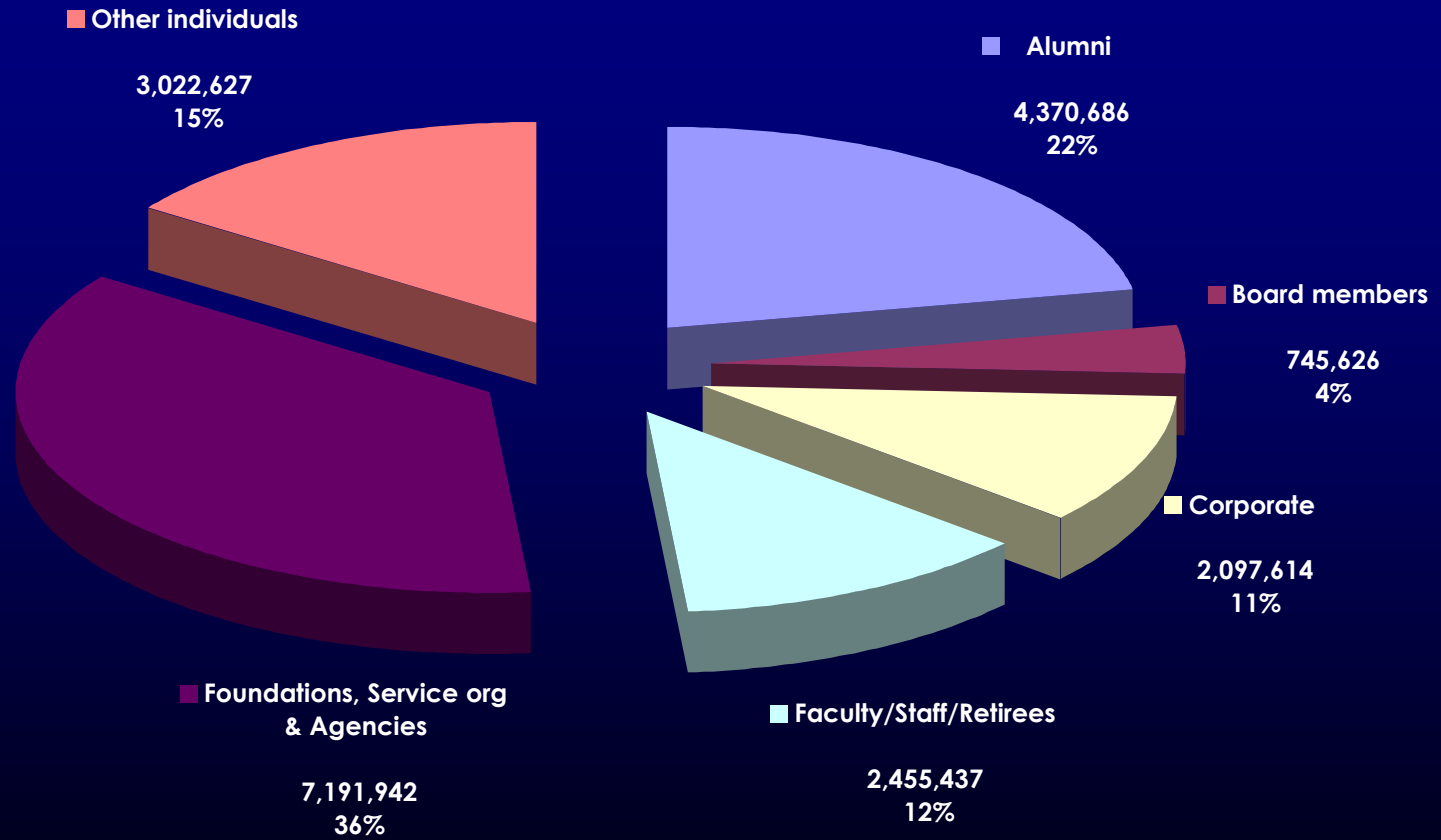
| Fiscal Year | Number of Donors | Total Contribution |
|-------------|------------------|--------------------|
| 05 | 2306 | \$5,902,797 |
| 06 | 2539 | \$4,456,007 |
| 07 | 1722 | \$10,586,087 |
| 08 | 1667 | \$4,625,959 |
| 09* | 560 | \$692,192 |

**as of 10/15/2008*

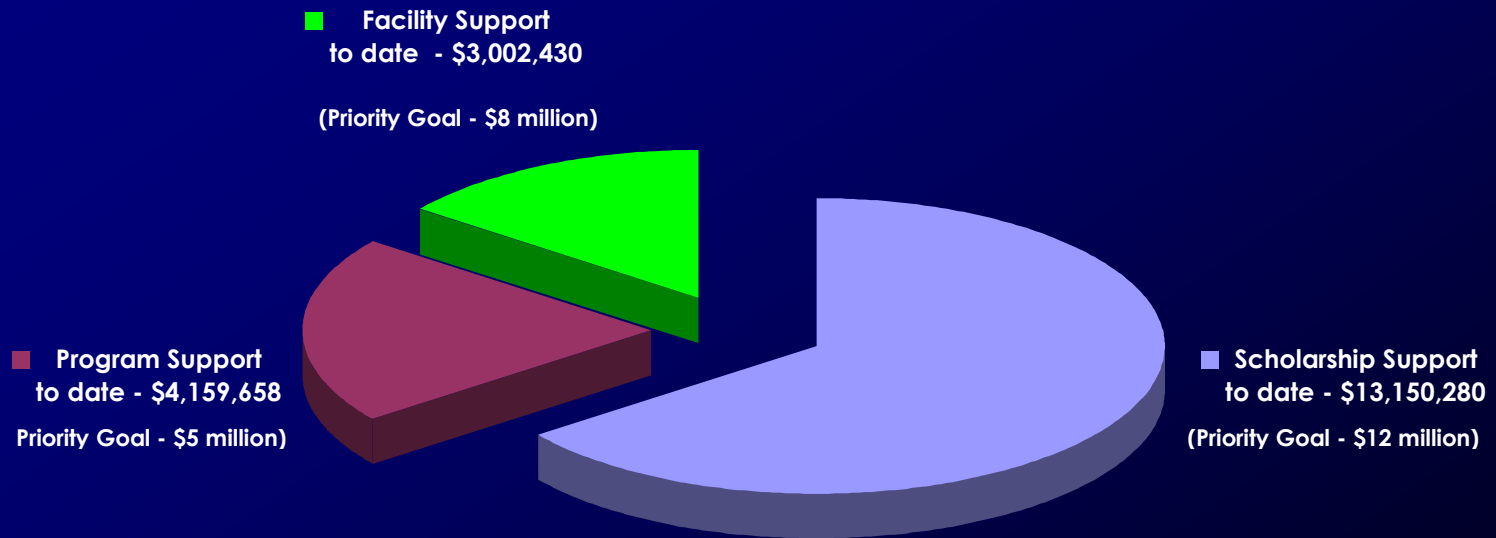


| Fiscal Year | Net Assets |
|-------------|--------------|
| 02 | \$9,461,925 |
| 03 | \$11,824,680 |
| 04 | \$15,302,730 |
| 05 | \$19,465,992 |
| 06 | \$23,574,631 |
| 07 | \$33,002,778 |
| 08 | \$29,573,614 |

Montgomery College Campaign
Giving by Source
July 1, 2005 - October 15, 2008



**Montgomery College Campaign
Giving by Priorities**
July 1, 2005 - October 15, 2008
Total Campaign Goal: \$25 million



Montgomery College Foundation Direct Support to College

