

THE MACKLIN BUSINESS INSTITUTE AND CENTER FOR ENTREPRENEURSHIP AT MONTGOMERY COLLEGE



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Macklin Student Entrepreneurs Capture Trophy at Free Enterprise Competition

From left to right:
Macklin students
Maria Kostaris, Trish
Lawrence, Regine
Gnago, Carolina
Lasso, Doreen Fallar,
Rex Regner, Jennifer
Krintz (at podium),
Hoang Doang,
Ashwinee Mahabir,
Tim Carter



The Montgomery College–Macklin Business Institute Students in Free Enterprise (SIFE) Team matched their educational outreach projects against the programs of other SIFE Teams at the 2002 SIFE Regional Competition and Career Opportunity Fair held April in Reston, Va. The team impressed judges and engaged the audience with its projects for the year, capturing the first runner-up trophy.

SIFE encourages students to apply their classroom learning to real-life situations and to use their knowledge to better their communities through educational outreach projects. The projects presented by the Macklin SIFE Team included its annual “Teach a Child About Business” project and an entry in a special competition, “Investing for Financial Security Past Age 100.” Each project earned honorable mention in the national competitions, being judged among the top 20 percent of all entries submitted.

Teams presenting at the regional competition were judged on the effectiveness of their projects during a 24-minute presentation and were evaluated on creativity and innovation, results of education programs, success in utilizing resources, and documentation of activities.

Macklin Business Institute Director Professor Jeff Schwartz, serves as advisor for the Macklin SIFE Team. Schwartz was named a Sam M. Walton Free Enterprise Fellow in recognition of his leadership and support of the SIFE program at Montgomery College. “The best part of the SIFE experience is the team-building that is fostered,” Schwartz said. “In addition to the work doing the projects, the preparation for competition, then traveling together, staying overnight in a hotel and rehearsing up to the moment of the event creates a special bond like no other activity that we do.”

Macklin, NIH Host Entrepreneurship in Science Seminar

The Macklin Center for Entrepreneurship at Montgomery College, the National Institutes of Health (NIH), and the National Cancer Institute (NCI) cosponsored a program, “Moving from the Bench into Business: Entrepreneurship in Science.”

More than 500 NIH scientists attended the event, held April 18 at the National Institutes of Health, to learn about the critical issues involved in creating a new science enterprise. Issues ranged from setting personal goals to locating and receiving funding.

Participants learned about the essential elements of a successful business plan, how a business is financed throughout its development, how to identify resources available to young companies, how to understand differences in workplace cultures, and what venture capital investors really need to know. They also heard from entrepreneurs who successfully transitioned from the bench into business. A networking session enabled interested NIH scientists to meet with biotech entrepreneurs and investors.

Speakers included Judith Britz, president and CEO, Cylex Inc.; Rachel King, entrepreneur in residence, New Enterprise Associates (formerly CEO, Genetic Therapy Inc.); Wei-Wu He, Emerging Technology Partners; Jo Anne Goodnight, small business program coordinator, NIH; Steve Ferguson, deputy director, Division of Technology Development and Transfer, NIH Office of Technology Transfer; Larry Mahan, senior biotechnology specialist, Maryland Department of Economic Development; Sherri Bale, president and co-founder, GeneDx; BethLynn Maxwell, patent attorney, University of Texas, Office of General Counsel; Neil Campbell, senior vice president, Corporate Development, EntreMed; and Todd Darland, corporate business development, Eli Lilly and Company.

Gordon Macklin, investor and sponsor of the Macklin Business Institute at Montgomery College, provided the seminar wrap-up and closing remarks. Macklin has significant experience in the field of biotech entrepreneurship, serving on the boards of MedImmune Inc. in Gaithersburg and Martek Bio-Sciences Inc. in Columbia.

The event was Webcast to NIH campuses in Montana, Frederick, and Baltimore, and over the Internet. It is archived on the NIH Web site at <http://www.videocast.nih.gov/>, where interested viewers may see the half-day program in its entirety. (Search by date for easy access.)

Be sure to check the Macklin Business Institute Web site, www.macklin.org, for future programs and events focused on growing companies, industries, and educational conferencing. The Institute’s Center for Entrepreneurship has developed a unique ability to create programs and provide support for regional business and government entities. For more information regarding capabilities, contact Jerry Feigen, center director, at 301-738-1702.

THE MACKLIN BUSINESS INSTITUTE at Montgomery College

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Macklin Business Institute scholar Hoang Doang, recipient of the Presidential Scholar Award for Takoma Park Campus and the Asian Honors Award, with Montgomery College President Charlene Nunley
These awards not only represent an honor for academic excellence, but also for service to the college and the community. Doang will continue his education next semester at the University of Maryland, Smith School of Business.