From:	The President
To:	MC Communications List
Subject:	New Foundation for Life Sciences Park at the Germantown Campus
Date:	Thursday, September 29, 2011 5:06:16 PM

MONTGOMERY COLLEGE
Office of the President

September 29, 2011

MEMORANDUM

To: Montgomery College Colleagues

From: Dr. DeRionne P. Pollard, President

Subject: New Foundation for Life Sciences Park at the Germantown Campus

I know that the fall semester has been busy with nearly 27,000 students in our credit courses--an enrollment increase of four percent over last year--and the dedication of the new Science Center at the Rockville Campus. Thank you to those of you who attended last Friday's event; it showcased how our institution pursues innovative solutions to empower our students.

Innovation is also the driving force behind the future Life Sciences Park at the Germantown Campus. The anchor tenant, Holy Cross Hospital (HCH), is currently in the process of securing final approvals and building permits. Soon you will see construction activities, including the extension of Observation Drive, happening at the Germantown Campus. The hospital, and future companies and organizations within the park will provide exciting partnership opportunities for our students, faculty, and staff.

At the recent board meeting, the trustees voted unanimously to authorize me to prepare a plan for the creation of a new foundation to oversee the management of the park. In 2004, the trustees had voted to create this entity as an organization within the existing Montgomery College Foundation, but, since that time, research into applicable laws has indicated this entity should be outside the existing foundation.

We envision the new Life Sciences Park Foundation as an educational foundation, whereas the present Montgomery College Foundation stands as the College's philanthropic foundation. To formalize this distinction, the College will create an appropriate coordination and non-compete agreement to ensure that the new foundation complements the philanthropic activities of the existing foundation and that generally all solicitation and acceptance of donations and grants are handled by the existing foundation. These efforts will clarify our collective activities for the community.

As we move forward, I will provide periodic communications on this project. I am grateful for the support of the Montgomery College Foundation, particularly chair Doug Firstenberg, for assistance throughout the process. Numerous College staff and administrators have worked on this effort over the years, including Dr. Hercules Pinkney, Dr. Sanjay Rai, David Sears, Steve Poteat, Rocky Sorrell, Marshall Moore, and Cathy Jones. Their collective teamwork and the tireless contributions of many others have ensured our innovative vision

has become a reality.