

MONTGOMERY COLLEGE
Tacoma Park/Silver Spring
Syllabus EC 201 Macroeconomics*
Meeting Times: MW 2-3:15
CRN: 20086
Spring 2019

The beginning is the most important part of the work. ~ Plato
If you study to remember, you will forget, but if you study to understand, you will remember ~
Anonymous



Instructor: Dr. Satarupa Das
Office Location: P2 – 221F
Office Hours: M: 3:30 -- 7:00 pm; W: 1:00- 1:45 pm, F: 1- 1:45pm
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Course Title: EC 201 Principles of Economics I
Room Number: The Commons 116
Number of Credits: 3
Activities outside of scheduled meeting times: Activities at Academic Success Center

Text

Text: Economics: 7/e by Glenn Hubbard and Anthony Patrick Obrien, Prentice Hall + **Myeconlab**
www.myeconlab.com (7th edition) <http://www.mypearsonstore.com/bookstore/economics-plus-mylab-economics-with-pearson-etext-access-9780134833125?xid=PSED>

MC Catalog Course Description:

Covers macroeconomic theory including central problems of economic society, supply, and demand; national income and product; saving, consumption, and investment; income determination; money supply and deposit creation; monetary and income analysis and alternative economic systems.

In addition to concentrating on theoretical aspects, attention will be paid to real world problems.

PREREQUISITE: High school algebra or its equivalent or consent of department. Assessment levels: ENGL 101/101A, MATH93/96 , READ 120. Three hours each week.

Goals

The primary purpose of this course is to teach students to think like economists so that they can apply economic concepts and methods to interpret macroeconomic issues and assess the impact of public policies. Upon completion of the course, students should be able to pursue intermediate undergraduate level macroeconomic classes.

Outcomes

1. Apply basic economic concepts such as scarcity, opportunity cost, and comparative advantage to everyday life situations.
2. Use the market model to explain how prices are determined, quantities are bought and sold and how resources are allocated.
3. Analyze the basic structure of capitalism and contrast with alternative economic systems.
4. Measure unemployment and inflation.
5. Analyze functions of money and the U.S. banking system.
6. Use the model of aggregate supply and demand to examine unemployment and inflation and how these can be affected by government policy. Measure gross domestic product (GDP) and analyze its shortcomings.
7. Identify the primary purposes, limitations, and controversies regarding the use of fiscal and monetary policies. Use the model of aggregate supply and demand to examine unemployment and inflation and how these can be affected by government policy.
8. Identify the factors of economic growth for both developed and developing countries.
9. Examine globalization and its impact on the economy.

10. Measure gross domestic product (GDP) and analyze its shortcomings.
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Tentative Course Outline:

Week of Class	Topics	Chapters	Assignments
Week 1- Wednesday 9/4	Introduction	1	Introduction
Week 2 – Monday 9/9	Tradeoffs, Comparative Advantage	2	
Week 3- Monday 9/16	Cont.		Mylab assignment 1
Week 4- Monday 9/23	Demand and Supply	3	
Week 5- 9/30			Wednesday, Quiz 1
Week 6 – 10/7	GDP: Measuring Production & Income	19	Wed. Exam 1, 10/3
Week 7 - 10/14	Unemployment & Inflation	20	Mylab assignment 2
Week 8 – 10/21			
Week 9 – 10/28	Economic growth	21	Assignment
Week 10 – 11/4			Mylab Assignment 3 Wednesday Quiz 2
Week 11 – 11/11	Long-Run Economic growth	22	
Week 12- 11/18	Aggregate Demand & Supply	24	Mylab assignment 4
Week 13 – 11/25	Aggregate Demand & Supply <i>Thanksgiving Week</i>		
Week 14- 12/2	Cont.		Wednesday Quiz 3

*Students enrolled in the Honors Module will receive an additional section to this syllabus. Please contact the instructor.

Week 15- 12/19	Money , Banks and the Fed	25	
Week 16 – 12/16	December 16, 2:45 – 3:45 pm		Exam 2 (Final Exam)

Course Requirement and Grading Policy:

There are **2 exams and 2 quizzes**, 4 Mylab

Exams (2): Total = 80 points (40 points each)(dates set in the syllabus)

In-class-Quizzes (2): Total = 40 points (20 points each)

4 Myeconlab assignments = 40 points

Written Assignment – 20 points

Total Course Points = 180

Grading Scale:

A: 90% and above B: 80% above C: 70%above D: 60% above

Incomplete

Incomplete is given at the discretion of the instructor only when the student could not complete a very small portion of the course under extraordinary and unavoidable circumstances.

Other Policies

Withdrawal Policy

If for some reason, students feel that they cannot continue with the course, students should withdraw themselves before the drop deadline and receive a grade of W. If the student does not withdraw and fails to complete the course, the instructor will assign the grade F.

Students themselves need to drop the course before **Nov. 19 to get a W.**

Attendance: Students are expected to attend all classes.

Academic Honesty: Cheating in exams is strictly prohibited and penalized and may result in a zero point for that assignment.

Exam Policy:

1. All assigned work has to be **submitted on time**. In case of a written HW, if you are going to be absent for urgent reasons, you can email me the homework **before** class time of the scheduled

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homework submission day. **No late Home Work will be accepted. So please do not ask to accept a late assignment!**

2. There are **no makeup exams**. So please note the dates for the exams in your calendar. If in case you are unable to attend the exam due to unavoidable or emergency circumstances, please inform me ASAP. I may be able to arrange for the exam at a different time in the testing center on THE SAME DAY.

If a student is faced with an urgent and unforeseen situation and cannot make up for the exam on the same day, then at the instructor's discretion the student can receive a comprehensive exam during the Final. Instead of 40 points, the Final exam will have 80 points. The student has to provide satisfactory documentation to the instructor and take the COMPREHENSIVE exam (including all chapters studied in the course) in the Testing center.

Without same day notification and appropriate documentation within a week, the student cannot have a comprehensive exam!

The Final Exam has to be taken on the scheduled day and time. NO EXCEPTION!!!

3. Students will not get to keep a copy of the Exams. They will have the opportunity to review the exam after it is graded.

4. There will be 3 quizzes given during the semester and the lowest grade will be dropped. **There are no other opportunities for a make-up quiz.**

Tutoring Resource

Free tutoring of Economics is available to all students through the Academic Success Center at TP/SS located in CM 110. Students can have in-person or via skype tutoring available to them. Check with the center for timings.

Study Tips

Economics is very analytical. It requires regular hard work and reading and thinking skills. Your final course grade is going to be directly proportional to the effort you put in.

The following study patterns should help you.

1. Do the weekly reading without procrastination.
2. The material in this course builds up gradually and by that I mean that material on chapter 2 has to be mastered before chapter 3 and 3 has to be mastered before chapter 4. If you miss working on the chapters for a couple of weeks, you might find too much work load and it may be frustrating.

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3. Do the questions on Study Plan for every chapter

www.myeconlab.com

There is material here based on each chapter that will help you understand the chapters better. The questions will also help consolidate your understanding.

4. Always get the big picture and the basic ideas or points of each topic. Write down those points and this should help you to prepare for the exams. Spend quite some time thinking about those points. We will be using graphical analysis in some cases. Make sure that you understand the graphs carefully. Some simple algebra will also be used.

5. About reading graphs: If you have not had economics classes before, you may find some graphs intimidating. With a little bit of patience, work and thinking skill you can soon become very comfortable with them. Graphs are a very important part of the tool-set that we have in this course. So please devote some time to them. When you look at a graph, look at the variables in both axes and read the title of the graph. Very soon you will see that each graph tells a story.

6. In this course not only are you expected to gain knowledge (recall information) but also be able to apply, analyze, synthesize and evaluate the knowledge much in the fashion that the following pyramid structure depicts.



Student Code of Conduct

The following statement appears in College offices and labs to remind students of the behavior standards and process adopted by the College.

- A. The College seeks to provide an environment where discussion and expression of all views relevant to the subject matter of the class are recognized as necessary to the educational process.
- B. However, students do not have the right to interfere with the freedom of the faculty to teach or the rights of other students to learn, nor do they have the right to interfere with the ability of staff to provide services to any student.
- C. Faculty and staff set the standards of behavior that are within the guidelines and spirit of the Student Code of Conduct or other College policies for classrooms, events, offices, and areas, by announcing or posting these standards early in the semester.
- D. If a student behaves disruptively in the classroom, an event, an office, or an area after the instructor or staff member has explained the unacceptability of such conduct and the consequences that will result; the student may be asked to leave that classroom, event, office, or area for the remainder of the day. This does not restrict the student's right to attend other scheduled classes or appointments.
- E. If the student does not leave, the faculty or staff member may request the assistance of Security.
- F. The faculty or staff member and the student are expected to meet to resolve the issue before the next class session.
- G. The Dean of Student Development or designated instructional Dean of Work Force Development and Continuing Education should be informed verbally or via email about any situation that violates the Student Code of Conduct.
- H. If, after a review of the situation and a restatement of the expected behaviors, the student refuses to comply with the stated standards of conduct required, then the faculty or staff member should refer the issue in writing to the dean of student development for action under the Student Code of Conduct.
- I. The faculty or staff member will provide the Dean of Student Development with a written summary of the facts or conduct on which the referral is based, which must include the date, time, place, and a description of the incident.

Other Important points

1. **Cellular Phones:** All cell phones should be inside the student's backpack and should not be on the desk. All cell phones should be shut off during class. Students are **not allowed** to use cell phones as calculators.
2. **MyMC:** In case of emergency or sudden college closings, the instructor will use MyMC to make announcements.
3. **Email protocol:** Email is your best method of communicating with me outside the class. Please use Montgomery College student email address when you send emails to me. This will validate your email as a genuine email. Please use your full name and class to identify yourself in the email.
4. **Special Accommodation:** Any student who may need an accommodation due to a disability, please make an appointment to see me during my office hour to plan your support

A letter from **Disability Support Services**(R-CB122; G-SA175; or **TP/SS-ST120**) authorizing your accommodations will be needed. Any student who may need assistance in the event of an emergency evacuation must identify to the Disability Support Services Office; guidelines for emergency evacuations for individuals with disabilities are found at:
www.montgomerycollege.edu/dss/evacprocedures.htm.

The Counselors for students who need accommodations at Takoma Park/Silver Spring are Ed Muchene (240-567-1477) or Cathy Wilson (240-567-1475).

All students, including students with a disability, are expected to perform the required tasks of the course or an appropriate and equal alternative, determined in collaboration with DSS.

5. **If you are a veteran or on active or reserve status** and you are interested in information regarding opportunities, programs and/or services, please visit the Combat2College website at www.montgomerycollege.edu/combat2college and/or contact Joanna Starling at 240-567-7103 or Joanna.starling@montgomerycollege.edu.
6. **First Year Experience:** Please visit First Year Experience website at <http://www.montgomerycollege.edu/Departments/FYE/> If this is your first year of college, it is important that you are off to a right start. Even if you are not a first year student, you can still gain valuable information from this site. For example, some of FYE courses can help all students <http://www.montgomerycollege.edu/Departments/FYE/creditcourses.html>
7. **Tobacco free campus:** Montgomery College prohibits smoking or the use of other tobacco products on any of its campuses or other property. Students who smoke or use tobacco products will be considered in violation of the student conduct code and their behavior will be reported to the Dean of Student Development's office for the appropriate disciplinary action

including probation, suspension, or dismissal. If you have any questions about this new policy, please contact the Vice President and Provost's Office, the Office of the Dean of Student Development or the Campus Security Office.

Need help?

Do not hesitate to see me or email me.

Path to Academic Success

I want to conclude this syllabus by incorporating some words from the Provost of our campus, Dr. Brad Stewart. The provost believes that the following strategies should help you to succeed and so do I.

- 1. Go to class – never skip a class meeting*
- 2. Do your assignments on time*
- 3. Talk to your professor*
- 4. Read everything including syllabus, textbook & handouts.*
- 5. Respect the Teaching and Learning Environment – engage in the learning activity yourself and allow others to learn and follow the code of conduct.*
- 6. Use the Academic Support Services Centers such as the Library and the Social Science Computer Center!*

These strategies are all pervasive in your syllabus. But I am attaching them here again to join him in his emphasis of student success.

Good luck and enjoy the course!!