BUDGETING FOR UNCERTAINTY

Montgomery College must plan for and respond to volatile economic factors brought on by the pandemic.

REVENUE UNCERTAINTIES

- Spring 2021 enrollment
- Student retention
- Tuition affordability

EXPENSE UNCERTAINTIES

- Technology needs
- Health and safety expenses
- Pandemic-related cost inflation

FEDERAL, STATE, AND COUNTY AID

Montgomery County and the state of Maryland anticipate long-term negative effects on revenue.

- FY21 county government revenue reductions (as of October) $190 million
- FY21 reductions to MC budget State: $4.6 million County: $4.4 million
- Federal grants (CARES, FEMA)

OTHER UNKNOWNNS

- Second-wave infection
- Possible future shutdowns
- Future federal aid

Our students and community need MC more than ever. MC is resilient and intently focused on fulfilling its mission.