


Fall 2020 - Chart of Financial Aid Fund Disbursement/Lock/Withdrawal Dates by Part of Term (POT)

Part of Term	POT Description	Fall 2020 POT Start Dates	Fall 2020 POT End Dates	1st Disbursement Date for POT*	60% R2T4 Date for POT**	Weekly Disbursement/Lock Dates*** (Payment for registered hours currently still attending for POT)
1	Full Term	8/31/2020	12/20/2020	9/24/2020	11/03/2020	9/24/2020 (1,2,7)
2	First Half of Term	8/31/2020	10/19/2020	9/24/2020	9/30/2020	10/1/2020 (1,2,7)
3	Second Half of Term	10/21/2020	12/20/2020	11/5/2020	11/23/2020	10/8/2020 (1,2,7)
7	Week 2 Starts	9/8/2020	12/20/2020	9/24/2020	11/06/2020	10/15/2020 (1,2,7)
						10/22/2020 (1,2,7)
						10/29/2020 (1,2,7)
						11/5/2020 (1,2,7,3)
						11/12, 12/3, 12/10/ 2020 (1,2,7,3)

* First disbursement date funds can be disbursed (credit to student account) for classes taken in this POT.

** Classes in this POT, dropped or withdrawn before this date and no longer enrolled in any other POT, funds will be adjusted.

*** All students awarded on or before the weekly disbursement dates will have eligible funds authorized by financial aid to be then disbursed to their student account based on the number of current hours they are attending as of the weekly disbursement date. After Thursday 9/24/2020, fall disbursements are scheduled to run weekly on Thursdays through December 10, 2020, excluding the week before and the of Thanksgiving. Funds, except loans, will not be authorized until at least 10 days after the class start date. Loans will authorize on the Thursday following the first day of the class. Student award amounts, specifically Pell Grant, will adjust up and down based on the number of currently attending hours, completed, withdrawn, and or dropped classes on the disbursement dates. Award amounts will be based on enrollment in each POT (see Parts of Term list in **BOLD** in the parenthesis)

Financial aid **will pay** for attended, registered hours and classes attended through the course 20% date as well as classes withdrawn with grades of W, F or U. **Withdrawals may cause adjustment to aid amounts.** Financial aid **will not pay**, regardless of the amount a student is charged, for classes audited and classes dropped before the course 20% date. Course 20% dates can be found on MyMC. Financial Aid also cannot pay for most classes previously passed and being repeated for the third time.