## Expected Family Contribution

**Based on FAFSA**  
As calculated by the institution using information reported on the FAFSA or to your institution.  
$TBD/ yr

**Based on Institutional Methodology**  
Used by most private institutions in addition to FAFSA.  
$X,XXXX / yr

## Total Cost of Attendance 2020-2021

<table>
<thead>
<tr>
<th>On Campus Residence</th>
<th>Off Campus Residence</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition and fees</strong></td>
<td>$4,968</td>
</tr>
<tr>
<td><strong>Housing and meals</strong></td>
<td>$X,XXXX / yr</td>
</tr>
<tr>
<td><strong>Books and supplies</strong></td>
<td>$1,792</td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
<td>$2,009</td>
</tr>
<tr>
<td><strong>Other education costs</strong></td>
<td>$2,309</td>
</tr>
<tr>
<td><strong>Total Cost of Attendance</strong></td>
<td>$X,XXXX / yr</td>
</tr>
</tbody>
</table>

### Scholarship and Grant Options

Scholarships and Grants are considered “Gift” aid - no repayment is needed.

#### Scholarships

- **Merit-Based Scholarships**
  - Scholarships from your school: TBD
  - Scholarships from your state: TBD
  - Other scholarships: $X,XXXX
  - Employer Paid Tuition Benefits: $X,XXXX
  - **Total Scholarships**: TBD / yr

#### Grants

- **Need-Based Grant Aid**
  - Federal Pell Grants: $0 - 6,345 eligibility dependent
  - Institutional Grants: $200 - 1500 eligibility dependent
  - State Grants: TBD
  - Other forms of grant aid: $200 - 1000 eligibility dependent
  - **Total Grants**: TBD / yr

### College Costs You Will Be Required to Pay

**Net Costs**  
(Cost of attendance minus total grants and scholarships)  
$TBD / yr

### Loan and Work Options to Pay the Net Costs to You

You must repay loans, plus interest and fees.

#### Loan Options*

- Federal Direct Subsidized Loan (2.75% interest rate): $3,500 - 4500 / yr
- Federal Direct Unsubsidized Loan (2.75% interest rate): $2,000 - 6000 / yr
- Private Loan (X.XX% interest rate): $X,XXXX / yr
- Institutional Loan (X.XX% interest rate): $X,XXXX / yr
- Other Aid That Must Be Repaid: $X,XXXX / yr
- **Total Loan Options**: TBD / yr

#### Work Options

- **Work-study** (Federal, state, or institutional): $5,844 / yr  
  - Hours Per Week: 12 / wk
- Other Campus Job: $X,XXXX / yr
- **Total Work Options**: TBD / yr

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*For More Information*

Montgomery College  
Office of Student Financial Aid  
Germantown • Rockville  
Takoma Park/Silver Spring  
(240)567-5100  
financialaid@montgomerycollege.edu  
www.montgomerycollege.edu/finaid/
Other Potential Education Benefits

- **American Opportunity Tax Credit:** Parents or students may qualify to receive up to $2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

- **Military and/or National Service Benefits**

The information presented on this correspondence is to give you an idea of the cost to attend Montgomery College (MC) and the amount of and types of financial aid available. When your financial aid has been processed you will be emailed an official award notification with your specific awards as well as links to important information regarding financial aid at MC. An individualized copy of this form with the TBD items filled in will also be available on MyMC. The budget above is based on cost for a Montgomery County resident not living at home or with relatives, attending 14 hours a semester.

### Glossary

- **Cost of Attendance (COA):** The total amount (not including grants and scholarships) that it will cost you to go to school during the 2020–21 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

- **Expected Family Contribution:** A number used by your school to calculate the amount of federal student aid you are eligible to receive. It is based on the financial information provided in your Free Application for Federal Student Aid (FAFSA). This is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive.

- **Federal Work-Study:** A federal student aid program that provides part-time employment while the student is enrolled in school to help pay his or her education expenses. The student must seek out and apply for work-study jobs at his or her school. The student will be paid directly for the hours he or she works and the amount he or she earns cannot exceed the total amount awarded by the school for the award year. The availability of work-study jobs varies by school.

- **Grants and Scholarships:** Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

- **Loans:** Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Parent PLUS Loans. You can find more information about federal loans at StudentAid.gov.

- **Direct Subsidized Loan:** Loans that The U.S. Department of Education pays the interest on while you’re in school at least half-time, for the first six months after you leave school (referred to as a grace period*), and during a period of deferment (a postponement of loan payments).

- **Direct Unsubsidized Loan:** Loans that the borrower is responsible for paying the interest on during all periods. If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

- **Parent Plus Loan:** A loan available to the parents of dependent undergraduate students for which the borrower is fully responsible for paying the interest regardless of the loan status.

- **Private Loan:** A nonfederal loan made by a lender such as a bank, credit union, state agency, or school.

- **Net Cost:** An estimate of the actual cost that a student and his or her family need to pay in a given year to cover education expenses for the student to attend a particular school. Net price is determined by taking the institution’s cost of attendance and subtracting any grants and scholarships for which the student may be eligible.

For more information visit [https://studentaid.gov](https://studentaid.gov).