

Loan Fresh Start Acknowledgment Form

I,

First

Middle Initial

Last

understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Borrower's Signature: _____ Date: __/__/20__
(Please sign in Blue ink)

Student's M#: _____

Student's Name: _____