How to Calculate your Estimated Federal Loan Payment

1) Login to Federal Student Aid Loan Simulator with your FSA ID. Select the first option 'I Want to Find the Best Student Loan Repayment Strategy'.   https://studentaid.gov/loan-simulator/

2) Click on Skip Guided Questions.

3) View the Standard estimated 10-year repayment plan. You can also view and compare all other repayment plan types.

Find the Best Repayment Plan Option

Your Results

⚠ YOU MIGHT BE ELIGIBLE FOR OTHER PLANS
You didn't provide enough information for Loan Simulator to fully determine your eligibility for income-based plans. To understand more of your options, enter your adjusted gross income in the sidebar.

✔ Recommended Repayment Plan

Standard Repayment Plan

✔ Fastest Payoff

Monthly Payment	Estimated Total To Be Paid	Estimated Forgiveness Amount
$130	$22,890	$0

Payment Period	Paid Off By	Repayment Type ⓘ
10 Yrs	Jan 2039	Fixed Repayment

Can't afford your monthly payment? You can change your repayment goal to "Lowest monthly payment" to see if your results change.

View and Apply

Personal Information	⌄
Loan Information	⌄
Repayment Goals	⌃

What is your repayment goal?

- ● Fastest payoff
- ○ Lowest monthly payment
- ○ Lowest total paid over time
- ○ Monthly payment I chose
- ○ Total paid by a certain date

Show payment estimated under **Public Service Loan Forgiveness (PSLF)** ⓘ

◯ Off

Guide me through this section.

View and Compare All Plans (2)

Compare Repayment Plans

< Back to Initial Results

Compare up to three repayment plans by selecting "Add to Comparison" on the plans you wish to compare.

+ Add to Comparison

Standard Repayment Plan

This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of $50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans).

MONTHLY PAYMENT	ESTIMATED TOTAL TO BE PAID
$130	$22,890

PAY OFF DATE	ESTIMATED FORGIVENESS AMOUNT
January 2039	$0

VIEW FULL PLAN

+ Add to Comparison

Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over 10 years (for most loans, but it is usually longer for consolidation loans).

MONTHLY PAYMENT	ESTIMATED TOTAL TO BE PAID
$82 - 246 FIRST LAST	$25,143

PAY OFF DATE	ESTIMATED FORGIVENESS AMOUNT
January 2039	$0

VIEW FULL PLAN