


How to Calculate your Estimated Federal Loan Payment

- 1) Login to Federal Student Aid Loan Simulator with your FSA ID. Select the first option 'I Want to Find the Best Student Loan Repayment Strategy'. <https://studentaid.gov/loan-simulator/>




I Want to Find the Best Student Loan Repayment Strategy

[Log In and Start](#)

[Or Start From Scratch](#)

- See how you can lower your student loan payment.
- See how you can pay off your student loans faster.
- Decide whether to consolidate your student loans.




I'm Struggling With My Student Loan Payments

[Log In and Start](#)

[Or Start From Scratch](#)

- Consider a new repayment plan instead of suspending payments.
- Find out about the impacts of suspending payments.
- Learn how to avoid loan default.



I Want to Simulate Borrowing More

[Log In and Start](#)

[Or Start From Scratch](#)

- Explore impacts when you borrow more student loans.
- Find out about federal student loan limits.
- See how your choice of school affects how much you may need to borrow.

- 2) Click on Skip Guided Questions.

Find the Best Repayment Strategy

[Skip Guided Questions >](#)

1

2

3

Personal Information

Loan Information


Repayment Goal

PAGE 1


Which of the following apply to you? [Why do we ask this?](#)

(Select each tile that applies.)


Note: Some tiles require information from a paystub and the use of a calculator. If you have a tax return, you can select "Skip Guided Questions," and enter your adjusted gross income in the Personal Information section.




I have a job or plan to get one soon.




I filed taxes in the last two years.




I'm married (or will be soon).




I have children or other dependents.




I save for retirement but will pay tax on it later.



I have additional taxable income.



I pay/will pay health insurance premiums through my paycheck.



I contribute to a health savings account or a flexible spending account.

☐ None of these apply to me.

[Continue](#)

3) View the Standard estimated 10-year repayment plan. You can also view and compare all other repayment plan types.

Find the Best Repayment Plan Option

Options 1

Your Results



YOU MIGHT BE ELIGIBLE FOR OTHER PLANS

You didn't provide enough information for Loan Simulator to fully determine your eligibility for income-based plans. To understand more of your options, enter your adjusted gross income in the sidebar.

Recommended Repayment Plan

Standard Repayment Plan

 Fastest Payoff

| Monthly Payment | Estimated Total To Be Paid | Estimated Forgiveness Amount |
|-----------------|----------------------------|------------------------------|
| \$130 | \$22,890 | \$0 |
| Payment Period | Paid Off By | Repayment Type ⓘ |
| 10 Yrs | Jan 2039 | Fixed Repayment |

Can't afford your monthly payment? You can change your repayment goal to "Lowest monthly payment" to see if your results change.

[View and Apply](#)

[View and Compare All Plans \(2\)](#)

Personal Information

Loan Information

Repayment Goals

What is your repayment goal?

- ☒ Fastest payoff
- ☐ Lowest monthly payment
- ☐ Lowest total paid over time
- ☐ Monthly payment I chose
- ☐ Total paid by a certain date

Show payment estimated under **Public Service Loan Forgiveness (PSLF)** ⓘ

☐ Off

[Guide me through this section.](#)

Compare Repayment Plans

[← Back to Initial Results](#)

Compare up to three repayment plans by selecting "Add to Comparison" on the plans you wish to compare.

[+ Add to Comparison](#)

Standard Repayment Plan

This plan allows you to pay the entirety of your loan via fixed payments (at a minimum of \$50) over your loan term (10 years for most loans, but it is usually longer for consolidation loans).

| MONTHLY PAYMENT | ESTIMATED TOTAL TO BE PAID |
|-----------------|------------------------------|
| \$130 | \$22,890 |
| PAY OFF DATE | ESTIMATED FORGIVENESS AMOUNT |
| January 2039 | \$0 |

[VIEW FULL PLAN](#)

[+ Add to Comparison](#)

Graduated Repayment Plan

Payments start low and gradually increase every two years. You will repay your loans over 10 years (for most loans, but it is usually longer for consolidation loans).

| MONTHLY PAYMENT | ESTIMATED TOTAL TO BE PAID |
|-----------------|------------------------------|
| \$82 - 246 | \$25,143 |
| FIRST LAST | |
| PAY OFF DATE | ESTIMATED FORGIVENESS AMOUNT |
| January 2039 | \$0 |

[VIEW FULL PLAN](#)